



Analyst Consensus Q4 2023

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swisscom

Swisscom Group (in CHF million)

	Q4 2023	FY 2023	FY 2024	FY 2025	FY 2026	# of estimates
Revenue	2'836	11'047	11'055	11'087	11'122	15
EBITDA	1'132	4'608	4'600	4'622	4'648	15
EBITDAaL *	1'068	4'328	4'317	4'337	4'362	15
EBIT	534	2'245	2'237	2'240	2'255	15
Net income **	422	1'727	1'727	1'726	1'736	15
CAPEX	666	2'298	2'296	2'295	2'292	15
OpFCF proxy ***	402	2'030	2'021	2'042	2'069	15
Net debt		7'023	6'732	6'405	6'095	15
Dividend/share in CHF (paid out in t+1)		22	22	22	22	15

* EBITDA after lease expense, ** Attributable to equity holders of Swisscom, *** OpFCF proxy = EBITDAaL - CAPEX

Fastweb (in EUR million)

	Q4 2023	FY 2023	FY 2024	FY 2025	FY 2026	# of estimates
Revenue	689	2'598	2'651	2'695	2'740	15
EBITDA	235	862	888	908	925	15
EBITDAaL	221	803	830	849	868	12
CAPEX	163	609	618	619	618	15
OpFCF proxy	58	194	209	227	248	12

Swisscom Switzerland (in CHF million)

	Q4 2023	FY 2023	FY 2024	FY 2025	FY 2026	# of estimates
Revenue	2'087	8'140	8'123	8'114	8'106	15
EBITDA	869	3'636	3'626	3'629	3'635	15
EBITDAaL	818	3'424	3'407	3'404	3'402	12
CAPEX	506	1'705	1'699	1'698	1'696	15
OpFCF proxy	314	1'721	1'714	1'710	1'708	12

Analysts contributing to consensus:

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