

# Facts & Figures

as per March 31, 2022

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## P&L Overview

	2021							2022							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
Residential Customers	1'134	1'108	2'242	1'134	3'376	1'153	4'529	1'127							-0.6%	-2.3%
Business Customers	759	741	1'500	730	2'230	752	2'982	779							2.6%	3.6%
Wholesale	169	156	325	163	488	156	644	144							-14.8%	-7.7%
Infrastructure & Support Functions	5	6	11	5	16	6	22	5							0.0%	-16.7%
<b>Swisscom Switzerland</b>	<b>2'067</b>	<b>2'011</b>	<b>4'078</b>	<b>2'032</b>	<b>6'110</b>	<b>2'067</b>	<b>8'177</b>	<b>2'055</b>							<b>-0.6%</b>	<b>-0.6%</b>
Fastweb	632	657	1'289	618	1'907	668	2'575	613							-3.0%	-8.2%
Other operating segments	104	112	216	110	326	105	431	100							-3.8%	-4.8%
<b>Net revenue from external customers</b>	<b>2'803</b>	<b>2'780</b>	<b>5'583</b>	<b>2'760</b>	<b>8'343</b>	<b>2'840</b>	<b>11'183</b>	<b>2'768</b>							<b>-1.2%</b>	<b>-2.5%</b>
Direct costs	(680)	(670)	(1'350)	(681)	(2'031)	(748)	(2'779)	(643)							-5.4%	-14.0%
Personnel expenses	(716)	(611)	(1'327)	(636)	(1'963)	(704)	(2'667)	(697)							-2.7%	-1.0%
Other operating expenses	(422)	(444)	(866)	(463)	(1'329)	(528)	(1'857)	(437)							3.6%	-17.2%
Capitalized costs and other income	139	138	277	168	445	153	598	146							5.0%	-4.6%
<b>Operating income (EBITDA)</b>	<b>1'124</b>	<b>1'193</b>	<b>2'317</b>	<b>1'148</b>	<b>3'465</b>	<b>1'013</b>	<b>4'478</b>	<b>1'137</b>							<b>1.2%</b>	<b>12.2%</b>
EBITDA in % of net revenue	40.1%	42.9%	41.5%	41.6%	41.5%	35.7%	40.0%	41.1%								
Depreciation, amortisation of tangible / intangible assets	(538)	(549)	(1'087)	(527)	(1'614)	(517)	(2'131)	(522)							-3.0%	1.0%
Depreciation right-of-use assets	(70)	(71)	(141)	(70)	(211)	(70)	(281)	(66)							-5.7%	-5.7%
<b>Operating income (EBIT)</b>	<b>516</b>	<b>573</b>	<b>1'089</b>	<b>551</b>	<b>1'640</b>	<b>426</b>	<b>2'066</b>	<b>549</b>							<b>6.4%</b>	<b>28.9%</b>
EBIT in % of net revenue	18.4%	20.6%	19.5%	20.0%	19.7%	15.0%	18.5%	19.8%								
Net interest expense	(17)	(16)	(33)	(13)	(46)	(14)	(60)	(15)							-11.8%	7.1%
Interest expense on lease liabilities	(11)	(11)	(22)	(11)	(33)	(11)	(44)	(11)							0.0%	0.0%
Other financial result	252	(35)	217	0	217	(17)	200	28							-88.9%	n.m.
Result of equity-accounted investees	0	(4)	(4)	(1)	(5)	(5)	(10)	(1)							n.m.	-80.0%
<b>Income before income tax expense</b>	<b>740</b>	<b>507</b>	<b>1'247</b>	<b>526</b>	<b>1'773</b>	<b>379</b>	<b>2'152</b>	<b>550</b>							<b>-25.7%</b>	<b>45.1%</b>
Income tax expense	(102)	(99)	(201)	(36)	(237)	(82)	(319)	(103)							1.0%	25.6%
<b>Net income</b>	<b>638</b>	<b>408</b>	<b>1'046</b>	<b>490</b>	<b>1'536</b>	<b>297</b>	<b>1'833</b>	<b>447</b>							<b>-29.9%</b>	<b>50.5%</b>
Net income attributable to equity holders of Swisscom AG	638	407	1'045	490	1'535	297	1'832	447							-29.9%	50.5%
Net income attributable to non-controlling interests	0	1	1	0	1	0	1	0							n.m.	n.m.
Average number of shares outstanding (in million)	51.800	51.802	51.801	51.802	51.801	51.802	51.801	51.800							0.0%	0.0%
<b>Earnings per share (EPS) in CHF</b>	<b>12.32</b>	<b>7.86</b>	<b>20.17</b>	<b>9.46</b>	<b>29.63</b>	<b>5.73</b>	<b>35.37</b>	<b>8.63</b>							<b>-30.0%</b>	<b>50.6%</b>

**Remarks:**

Swisscom does not accept any liability for misprints or other errors. All financials are in CHF million, unless specified otherwise, and presented under IFRS. The figures in this table are unaudited.

## P&L Breakdown

	2021							2022							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
<b>Group revenue</b>																
Residential Customers	1'137	1'112	2'249	1'139	3'388	1'157	4'545	1'131						-0.5%	-2.2%	
Business Customers	771	752	1'523	742	2'265	766	3'031	791						2.6%	3.3%	
Wholesale	171	158	329	165	494	160	654	147						-14.0%	-8.1%	
Infrastructure & Support Functions	19	20	39	18	57	19	76	18						-5.3%	-5.3%	
Intersegment elimination	(18)	(19)	(37)	(17)	(54)	(19)	(73)	(17)						-5.6%	-10.5%	
<b>Swisscom Switzerland</b>	<b>2'080</b>	<b>2'023</b>	<b>4'103</b>	<b>2'047</b>	<b>6'150</b>	<b>2'083</b>	<b>8'233</b>	<b>2'070</b>						<b>-0.5%</b>	<b>-0.6%</b>	
Fastweb	634	659	1'293	621	1'914	669	2'583	615						-3.0%	-8.1%	
Other operating segments	240	265	505	265	770	263	1'033	241						0.4%	-8.4%	
<b>Net revenue incl. intersegment revenue</b>	<b>2'954</b>	<b>2'947</b>	<b>5'901</b>	<b>2'933</b>	<b>8'834</b>	<b>3'015</b>	<b>11'849</b>	<b>2'926</b>						<b>-0.9%</b>	<b>-3.0%</b>	
Intersegment elimination	(151)	(167)	(318)	(173)	(491)	(175)	(666)	(158)						4.6%	-9.7%	
<b>Net revenue from external customers</b>	<b>2'803</b>	<b>2'780</b>	<b>5'583</b>	<b>2'760</b>	<b>8'343</b>	<b>2'840</b>	<b>11'183</b>	<b>2'768</b>						<b>-1.2%</b>	<b>-2.5%</b>	
<b>Residential Customers revenue</b>																
Wireless access	399	394	793	396	1'189	389	1'578	393						-1.5%	1.0%	
Wireless traffic & VAS	66	69	135	72	207	69	276	67						1.5%	-2.9%	
Wireless	465	463	928	468	1'396	458	1'854	460						-1.1%	0.4%	
t/o Wireless service revenue in fix-mobile bundles	204	206	410	207	617	205	822	203						-0.5%	-1.0%	
Wireline access	459	457	916	456	1'372	455	1'827	458						-0.2%	0.7%	
Wireline traffic & VAS	45	44	89	41	130	44	174	47						4.4%	6.8%	
Wireline	504	501	1'005	497	1'502	499	2'001	505						0.2%	1.2%	
t/o Wireline service revenue in fix-mobile bundles	244	245	489	244	733	245	978	245						0.4%	0.0%	
t/o Wireline service revenue in fixed-only bundles	236	231	467	221	688	225	913	230						-2.5%	2.2%	
Service revenue	969	964	1'933	965	2'898	957	3'855	965						-0.4%	0.8%	
Solutions	4	3	7	2	9	6	15	4						0.0%	-33.3%	
Hardware sales	146	120	266	130	396	148	544	131						-10.3%	-11.5%	
Other sales	15	21	36	37	73	42	115	27						80.0%	-35.7%	
<b>Net revenue from external customers</b>	<b>1'134</b>	<b>1'108</b>	<b>2'242</b>	<b>1'134</b>	<b>3'376</b>	<b>1'153</b>	<b>4'529</b>	<b>1'127</b>						<b>-0.6%</b>	<b>-2.3%</b>	
Intersegment revenue	3	4	7	5	12	4	16	4						33.3%	0.0%	
<b>Net revenue Residential Customers</b>	<b>1'137</b>	<b>1'112</b>	<b>2'249</b>	<b>1'139</b>	<b>3'388</b>	<b>1'157</b>	<b>4'545</b>	<b>1'131</b>						<b>-0.5%</b>	<b>-2.2%</b>	

## P&L Breakdown

	2021							2022							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
<b>Business Customers revenue</b>																
Wireless access	155	152	307	148	455	147	602	147						-5.2%	0.0%	
Wireless traffic, VAS & business numbers	44	43	87	45	132	43	175	41						-6.8%	-4.7%	
Wireless	199	195	394	193	587	190	777	188						-5.5%	-1.1%	
Wireline access	135	135	270	134	404	135	539	133						-1.5%	-1.5%	
Wireline traffic & VAS	28	23	51	22	73	21	94	23						-17.9%	9.5%	
Wireline business networks	59	59	118	57	175	58	233	56						-5.1%	-3.4%	
Wireline	222	217	439	213	652	214	866	212						-4.5%	-0.9%	
Service revenue	421	412	833	406	1'239	404	1'643	400						-5.0%	-1.0%	
Solutions	273	274	547	274	821	290	1'111	297						8.8%	2.4%	
Hardware sales	65	54	119	49	168	60	228	82						26.2%	36.7%	
Other sales	0	1	1	1	2	(2)	0	0						n.m.	-100.0%	
<b>Net revenue from external customers</b>	<b>759</b>	<b>741</b>	<b>1'500</b>	<b>730</b>	<b>2'230</b>	<b>752</b>	<b>2'982</b>	<b>779</b>						<b>2.6%</b>	<b>3.6%</b>	
<b>Intersegment revenue</b>	<b>12</b>	<b>11</b>	<b>23</b>	<b>12</b>	<b>35</b>	<b>14</b>	<b>49</b>	<b>12</b>						<b>0.0%</b>	<b>-14.3%</b>	
<b>Net revenue Business Customers</b>	<b>771</b>	<b>752</b>	<b>1'523</b>	<b>742</b>	<b>2'265</b>	<b>766</b>	<b>3'031</b>	<b>791</b>						<b>2.6%</b>	<b>3.3%</b>	
<b>Wholesale revenue</b>																
Wholesale services	95	97	192	81	273	86	359	85						-10.5%	-1.2%	
Inbound roaming	47	33	80	56	136	43	179	33						-29.8%	-23.3%	
Wholesale termination	27	26	53	26	79	27	106	26						-3.7%	-3.7%	
<b>Net revenue from external customers</b>	<b>169</b>	<b>156</b>	<b>325</b>	<b>163</b>	<b>488</b>	<b>156</b>	<b>644</b>	<b>144</b>						<b>-14.8%</b>	<b>-7.7%</b>	
<b>Intersegment revenue</b>	<b>2</b>	<b>2</b>	<b>4</b>	<b>2</b>	<b>6</b>	<b>4</b>	<b>10</b>	<b>3</b>						<b>50.0%</b>	<b>-25.0%</b>	
<b>Net revenue Wholesale</b>	<b>171</b>	<b>158</b>	<b>329</b>	<b>165</b>	<b>494</b>	<b>160</b>	<b>654</b>	<b>147</b>						<b>-14.0%</b>	<b>-8.1%</b>	
<b>Infrastructure &amp; Support Functions revenue</b>																
Other sales (facility management)	5	6	11	5	16	6	22	5						0.0%	-16.7%	
<b>Net revenue from external customers</b>	<b>5</b>	<b>6</b>	<b>11</b>	<b>5</b>	<b>16</b>	<b>6</b>	<b>22</b>	<b>5</b>						<b>0.0%</b>	<b>-16.7%</b>	
<b>Intersegment revenue</b>	<b>14</b>	<b>14</b>	<b>28</b>	<b>13</b>	<b>41</b>	<b>13</b>	<b>54</b>	<b>13</b>						<b>-7.1%</b>	<b>0.0%</b>	
<b>Net revenue Infrastructure &amp; Support Functions</b>	<b>19</b>	<b>20</b>	<b>39</b>	<b>18</b>	<b>57</b>	<b>19</b>	<b>76</b>	<b>18</b>						<b>-5.3%</b>	<b>-5.3%</b>	

## P&L Breakdown

	2021							2022							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
<b>Swisscom Switzerland revenue</b>																
Wireless access	553	547	1'100	544	1'644	536	2'180	539						-2.5%	0.6%	
Wireless traffic, VAS & business numbers	111	112	223	116	339	112	451	109						-1.8%	-2.7%	
Wireless	664	659	1'323	660	1'983	648	2'631	648						-2.4%	0.0%	
Wireline access	594	592	1'186	591	1'777	589	2'366	592						-0.3%	0.5%	
Wireline traffic & VAS	73	66	139	63	202	66	268	69						-5.5%	4.5%	
Wireline business networks	59	59	118	57	175	58	233	56						-5.1%	-3.4%	
Wireline	726	717	1'443	711	2'154	713	2'867	717						-1.2%	0.6%	
Service revenue	1'390	1'376	2'766	1'371	4'137	1'361	5'498	1'365						-1.8%	0.3%	
Solutions	277	277	554	277	831	295	1'126	301						8.7%	2.0%	
Hardware sales	211	174	385	179	564	208	772	214						1.4%	2.9%	
Wholesale termination	27	26	53	26	79	27	106	26						-3.7%	-3.7%	
Wholesale services	95	97	192	81	273	86	359	85						-10.5%	-1.2%	
Inbound roaming	47	33	80	56	136	43	179	33						-29.8%	-23.3%	
Other sales	20	28	48	42	90	47	137	31						55.0%	-34.0%	
<b>Net revenue from external customers</b>	<b>2'067</b>	<b>2'011</b>	<b>4'078</b>	<b>2'032</b>	<b>6'110</b>	<b>2'067</b>	<b>8'177</b>	<b>2'055</b>						<b>-0.6%</b>	<b>-0.6%</b>	
Intersegment revenue	13	12	25	15	40	16	56	15						15.4%	-6.3%	
<b>Net revenue Swisscom Switzerland</b>	<b>2'080</b>	<b>2'023</b>	<b>4'103</b>	<b>2'047</b>	<b>6'150</b>	<b>2'083</b>	<b>8'233</b>	<b>2'070</b>						<b>-0.5%</b>	<b>-0.6%</b>	
<b>Fastweb revenue</b>																
Consumer	312	317	629	305	934	299	1'233	295						-5.4%	-1.3%	
Enterprise	259	267	526	250	776	281	1'057	255						-1.5%	-9.3%	
Wholesale	61	73	134	63	197	88	285	63						3.3%	-28.4%	
Other revenue	0	0	0	0	0	0	0	0						n.m.	n.m.	
<b>Net revenue from external customers</b>	<b>632</b>	<b>657</b>	<b>1'289</b>	<b>618</b>	<b>1'907</b>	<b>668</b>	<b>2'575</b>	<b>613</b>						<b>-3.0%</b>	<b>-8.2%</b>	
Intersegment revenue	2	2	4	3	7	1	8	2						0.0%	100.0%	
<b>Net revenue Fastweb</b>	<b>634</b>	<b>659</b>	<b>1'293</b>	<b>621</b>	<b>1'914</b>	<b>669</b>	<b>2'583</b>	<b>615</b>						<b>-3.0%</b>	<b>-8.1%</b>	
<b>Other operating segments revenue</b>																
Net revenue from external customers	104	112	216	110	326	105	431	100						-3.8%	-4.8%	
Intersegment revenue	136	153	289	155	444	158	602	141						3.7%	-10.8%	
<b>Net revenue other operating segments</b>	<b>240</b>	<b>265</b>	<b>505</b>	<b>265</b>	<b>770</b>	<b>263</b>	<b>1'033</b>	<b>241</b>						<b>0.4%</b>	<b>-8.4%</b>	

## P&L Breakdown

	2021							2022							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
<b>Group OPEX</b>																
Residential Customers	(409)	(376)	(785)	(381)	(1'166)	(463)	(1'629)	(386)						-5.6%	-16.6%	
Business Customers	(411)	(404)	(815)	(393)	(1'208)	(448)	(1'656)	(438)						6.6%	-2.2%	
Wholesale	(82)	(83)	(165)	(109)	(274)	(82)	(356)	(66)						-19.5%	-19.5%	
Infrastructure & Support Functions	(280)	(298)	(578)	(301)	(879)	(334)	(1'213)	(267)						-4.6%	-20.1%	
Intersegment elimination	18	19	37	16	53	21	74	17						-5.6%	-19.0%	
<b>Swisscom Switzerland</b>	<b>(1'164)</b>	<b>(1'142)</b>	<b>(2'306)</b>	<b>(1'168)</b>	<b>(3'474)</b>	<b>(1'306)</b>	<b>(4'780)</b>	<b>(1'140)</b>						<b>-2.1%</b>	<b>-12.7%</b>	
Fastweb	(439)	(434)	(873)	(385)	(1'258)	(433)	(1'691)	(424)						-3.4%	-2.1%	
Other operating segments	(206)	(216)	(422)	(212)	(634)	(233)	(867)	(199)						-3.4%	-14.6%	
Reconciliation pension cost (IAS19)	(13)	49	36	(11)	25	(11)	14	(15)						15.4%	36.4%	
Intersegment elimination	143	156	299	164	463	156	619	147						2.8%	-5.8%	
<b>Group OPEX</b>	<b>(1'679)</b>	<b>(1'587)</b>	<b>(3'266)</b>	<b>(1'612)</b>	<b>(4'878)</b>	<b>(1'827)</b>	<b>(6'705)</b>	<b>(1'631)</b>						<b>-2.9%</b>	<b>-10.7%</b>	
<b>EBITDA</b>																
Residential Customers	728	736	1'464	758	2'222	694	2'916	745						2.3%	7.3%	
Business Customers	360	348	708	349	1'057	318	1'375	353						-1.9%	11.0%	
Wholesale	89	75	164	56	220	78	298	81						-9.0%	3.8%	
Infrastructure & Support Functions	(261)	(278)	(539)	(283)	(822)	(315)	(1'137)	(249)						-4.6%	-21.0%	
Intersegment elimination	0	0	0	(1)	(1)	2	1	0						n.m.	-100.0%	
<b>Swisscom Switzerland</b>	<b>916</b>	<b>881</b>	<b>1'797</b>	<b>879</b>	<b>2'676</b>	<b>777</b>	<b>3'453</b>	<b>930</b>						<b>1.5%</b>	<b>19.7%</b>	
Fastweb	195	225	420	236	656	236	892	191						-2.1%	-19.1%	
Other operating segments	34	49	83	53	136	30	166	42						23.5%	40.0%	
Reconciliation pension cost (IAS19)	(13)	49	36	(11)	25	(11)	14	(15)						15.4%	36.4%	
Intersegment elimination	(8)	(11)	(19)	(9)	(28)	(19)	(47)	(11)						37.5%	-42.1%	
<b>Group EBITDA</b>	<b>1'124</b>	<b>1'193</b>	<b>2'317</b>	<b>1'148</b>	<b>3'465</b>	<b>1'013</b>	<b>4'478</b>	<b>1'137</b>						<b>1.2%</b>	<b>12.2%</b>	
<b>EBITDA in % of net revenue</b>																
Residential Customers	64.0%	66.2%	65.1%	66.5%	65.6%	60.0%	64.2%	65.9%								
Business Customers	46.7%	46.3%	46.5%	47.0%	46.7%	41.5%	45.4%	44.6%								
Wholesale	52.0%	47.5%	49.8%	33.9%	44.5%	48.8%	45.6%	55.1%								
Infrastructure & Support Functions	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.								
<b>Swisscom Switzerland</b>	<b>44.0%</b>	<b>43.5%</b>	<b>43.8%</b>	<b>42.9%</b>	<b>43.5%</b>	<b>37.3%</b>	<b>41.9%</b>	<b>44.9%</b>								
Fastweb	30.8%	34.1%	32.5%	38.0%	34.3%	35.3%	34.5%	31.1%								
Other operating segments	14.2%	18.5%	16.4%	20.0%	17.7%	11.4%	16.1%	17.4%								
<b>Group EBITDA in % of net revenue</b>	<b>40.1%</b>	<b>42.9%</b>	<b>41.5%</b>	<b>41.6%</b>	<b>41.5%</b>	<b>35.7%</b>	<b>40.0%</b>	<b>41.1%</b>								

## P&L Breakdown

	2021							2022							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
<b>Depreciation, amortisation of tangible / intangible assets</b>																
Residential Customers	(14)	(13)	(27)	(12)	(39)	(16)	(55)	(14)						0.0%	-12.5%	
Business Customers	(17)	(17)	(34)	(16)	(50)	(17)	(67)	(18)						5.9%	5.9%	
Wholesale	0	0	0	0	0	0	0	0						n.m.	n.m.	
Infrastructure & Support Functions	(342)	(355)	(697)	(335)	(1'032)	(321)	(1'353)	(336)						-1.8%	4.7%	
Intersegment elimination	(1)	2	1	0	1	(1)	0	0						n.m.	-100.0%	
<b>Swisscom Switzerland</b>	<b>(374)</b>	<b>(383)</b>	<b>(757)</b>	<b>(363)</b>	<b>(1'120)</b>	<b>(355)</b>	<b>(1'475)</b>	<b>(368)</b>						<b>-1.6%</b>	<b>3.7%</b>	
Fastweb	(161)	(159)	(320)	(160)	(480)	(157)	(637)	(152)						-5.6%	-3.2%	
Other operating segments	(13)	(14)	(27)	(13)	(40)	(16)	(56)	(11)						-15.4%	-31.3%	
Intersegment elimination	4	1	5	3	8	5	13	4						0.0%	-20.0%	
Reconciliation depreciation IRU & impairment losses (IFRS16)	6	6	12	6	18	6	24	5						-16.7%	-16.7%	
<b>Group depreciation, amortisation</b>	<b>(538)</b>	<b>(549)</b>	<b>(1'087)</b>	<b>(527)</b>	<b>(1'614)</b>	<b>(517)</b>	<b>(2'131)</b>	<b>(522)</b>						<b>-3.0%</b>	<b>1.0%</b>	
<b>Lease expense / depreciation right-of-use assets</b>																
Residential Customers	(10)	(10)	(20)	(10)	(30)	(10)	(40)	(10)						0.0%	0.0%	
Business Customers	(8)	(8)	(16)	(8)	(24)	(7)	(31)	(7)						-12.5%	0.0%	
Wholesale	0	0	0	0	0	(1)	(1)	0						n.m.	-100.0%	
Infrastructure & Support Functions	(40)	(40)	(80)	(40)	(120)	(40)	(160)	(38)						-5.0%	-5.0%	
Intersegment elimination	0	(1)	(1)	1	0	0	0	(1)						n.m.	n.m.	
<b>Swisscom Switzerland</b>	<b>(58)</b>	<b>(59)</b>	<b>(117)</b>	<b>(57)</b>	<b>(174)</b>	<b>(58)</b>	<b>(232)</b>	<b>(56)</b>						<b>-3.4%</b>	<b>-3.4%</b>	
Fastweb	(14)	(15)	(29)	(14)	(43)	(15)	(58)	(14)						0.0%	-6.7%	
Other operating segments	(3)	(3)	(6)	(3)	(9)	(2)	(11)	(3)						0.0%	50.0%	
Intersegment elimination	0	1	1	(1)	0	0	0	1						n.m.	n.m.	
<b>Group lease expense</b>	<b>(75)</b>	<b>(76)</b>	<b>(151)</b>	<b>(75)</b>	<b>(226)</b>	<b>(75)</b>	<b>(301)</b>	<b>(72)</b>						<b>-4.0%</b>	<b>-4.0%</b>	
Reconciliation interest expense leases	11	11	22	11	33	11	44	11						0.0%	0.0%	
Reconciliation depreciation IRU & impairment losses (IFRS16)	(6)	(6)	(12)	(6)	(18)	(6)	(24)	(5)						-16.7%	-16.7%	
<b>Group depreciation right-of-use assets</b>	<b>(70)</b>	<b>(71)</b>	<b>(141)</b>	<b>(70)</b>	<b>(211)</b>	<b>(70)</b>	<b>(281)</b>	<b>(66)</b>						<b>-5.7%</b>	<b>-5.7%</b>	
<b>Segment result / Operating income (EBIT)</b>																
Residential Customers (segment result)	704	713	1'417	736	2'153	668	2'821	721						2.4%	7.9%	
Business Customers (segment result)	335	323	658	325	983	294	1'277	328						-2.1%	11.6%	
Wholesale (segment result)	89	75	164	56	220	77	297	81						-9.0%	5.2%	
Infrastructure & Support Functions (segment result)	(643)	(673)	(1'316)	(658)	(1'974)	(676)	(2'650)	(623)						-3.1%	-7.8%	
Intersegment elimination	(1)	1	0	0	0	1	1	(1)						0.0%	n.m.	
<b>Swisscom Switzerland (segment result)</b>	<b>484</b>	<b>439</b>	<b>923</b>	<b>459</b>	<b>1'382</b>	<b>364</b>	<b>1'746</b>	<b>506</b>						<b>4.5%</b>	<b>39.0%</b>	
Fastweb (segment result)	20	51	71	62	133	64	197	25						25.0%	-60.9%	
Other operating segments (segment result)	18	32	50	37	87	12	99	28						55.6%	133.3%	
Reconciliation pension cost (IAS19)	(13)	49	36	(11)	25	(11)	14	(15)						15.4%	36.4%	
Intersegment elimination	(4)	(9)	(13)	(7)	(20)	(14)	(34)	(6)						50.0%	-57.1%	
<b>Group Segment result</b>	<b>505</b>	<b>562</b>	<b>1'067</b>	<b>540</b>	<b>1'607</b>	<b>415</b>	<b>2'022</b>	<b>538</b>						<b>6.5%</b>	<b>29.6%</b>	
Reconciliation interest expense leases	11	11	22	11	33	11	44	11						0.0%	0.0%	
<b>Group EBIT</b>	<b>516</b>	<b>573</b>	<b>1'089</b>	<b>551</b>	<b>1'640</b>	<b>426</b>	<b>2'066</b>	<b>549</b>						<b>6.4%</b>	<b>28.9%</b>	

## P&L Breakdown

	2021							2022							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
<b>EBIT/Segment result in % of net revenue</b>																
Residential Customers	61.9%	64.1%	63.0%	64.6%	63.5%	57.7%	62.1%	63.7%								
Business Customers	43.5%	43.0%	43.2%	43.8%	43.4%	38.4%	42.1%	41.5%								
Wholesale	52.0%	47.5%	49.8%	33.9%	44.5%	48.1%	45.4%	55.1%								
Infrastructure & Support Functions	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.								
<b>Swisscom Switzerland</b>	<b>23.3%</b>	<b>21.7%</b>	<b>22.5%</b>	<b>22.4%</b>	<b>22.5%</b>	<b>17.5%</b>	<b>21.2%</b>	<b>24.4%</b>								
Fastweb	3.2%	7.7%	5.5%	10.0%	6.9%	9.6%	7.6%	4.1%								
Other operating segments	7.5%	12.1%	9.9%	14.0%	11.3%	4.6%	9.6%	11.6%								
<b>Group EBIT in % of net revenue</b>	<b>18.4%</b>	<b>20.6%</b>	<b>19.5%</b>	<b>20.0%</b>	<b>19.7%</b>	<b>15.0%</b>	<b>18.5%</b>	<b>19.8%</b>								
<b>CAPEX</b>																
Fixed network & infrastructure	24%	24%	24%	25%	24%	30%	26%	31%								
Fibre (FTTx)	33%	32%	33%	33%	33%	36%	34%	27%								
Wireless network	22%	23%	22%	21%	22%	15%	20%	19%								
Customer premises equipment	4%	4%	4%	4%	4%	3%	4%	5%								
IT systems, All IP & other	17%	17%	17%	17%	17%	16%	16%	18%								
<b>Swisscom Switzerland</b>	<b>(371)</b>	<b>(382)</b>	<b>(753)</b>	<b>(372)</b>	<b>(1'125)</b>	<b>(517)</b>	<b>(1'642)</b>	<b>(364)</b>							<b>-1.9%</b>	<b>-29.6%</b>
Fastweb	(168)	(162)	(330)	(149)	(479)	(170)	(649)	(163)							-3.0%	-4.1%
Other operating segments	(9)	(10)	(19)	(10)	(29)	(12)	(41)	(6)							-33.3%	-50.0%
Intersegment elimination	8	11	19	9	28	18	46	11							37.5%	-38.9%
<b>Group CAPEX*</b>	<b>(540)</b>	<b>(543)</b>	<b>(1'083)</b>	<b>(522)</b>	<b>(1'605)</b>	<b>(681)</b>	<b>(2'286)</b>	<b>(522)</b>							<b>-3.3%</b>	<b>-23.3%</b>
* incl. payments for IRUs, which classify under IFRS16 as leases																
<b>Number of employees (End of period)</b>																
Residential Customers	3'025		2'966		2'964		2'882	2'824							-6.6%	-2.0%
Business Customers	4'935		5'008		5'057		5'044	5'207							5.5%	3.2%
Wholesale	72		74		76		74	74							2.8%	0.0%
Infrastructure & Support Functions	4'798		4'819		4'866		4'889	4'894							2.0%	0.1%
<b>Swisscom Switzerland</b>	<b>12'830</b>		<b>12'867</b>		<b>12'963</b>		<b>12'889</b>	<b>12'999</b>							<b>1.3%</b>	<b>0.9%</b>
Fastweb	2'733		2'750		2'741		2'753	2'737							0.1%	-0.6%
Other operating segments	3'514		3'493		3'468		3'263	3'273							-6.9%	0.3%
<b>Group Number of employees (End of period)</b>	<b>19'077</b>		<b>19'110</b>		<b>19'172</b>		<b>18'905</b>	<b>19'009</b>							<b>-0.4%</b>	<b>0.6%</b>

**Remarks:**

Swisscom does not accept any liability for misprints or other errors. All financials are in CHF million, unless specified otherwise, and presented under IFRS. The figures in this table are unaudited.



## OPEX Breakdown

	2021							2022							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
<b>OPEX Swisscom Switzerland</b>																
Direct costs	(435)	(408)	(843)	(439)	(1'282)	(491)	(1'773)	(422)							-3.0%	-14.1%
Personnel expenses	(532)	(496)	(1'028)	(473)	(1'501)	(526)	(2'027)	(524)							-1.5%	-0.4%
Other operating expenses	(224)	(249)	(473)	(271)	(744)	(315)	(1'059)	(224)							0.0%	-28.9%
Intersegment expenses	(58)	(61)	(119)	(62)	(181)	(60)	(241)	(57)							-1.7%	-5.0%
./. Capitalized costs and other income	85	72	157	77	234	86	320	87							2.4%	1.2%
<b>Total OPEX Swisscom Switzerland</b>	<b>(1'164)</b>	<b>(1'142)</b>	<b>(2'306)</b>	<b>(1'168)</b>	<b>(3'474)</b>	<b>(1'306)</b>	<b>(4'780)</b>	<b>(1'140)</b>							<b>-2.1%</b>	<b>-12.7%</b>
<b>OPEX Fastweb</b>																
Direct costs	(229)	(245)	(474)	(223)	(697)	(236)	(933)	(208)							-9.2%	-11.9%
Personnel expenses	(61)	(55)	(116)	(51)	(167)	(62)	(229)	(54)							-11.5%	-12.9%
Other operating expenses	(163)	(151)	(314)	(152)	(466)	(147)	(613)	(174)							6.7%	18.4%
Intersegment expenses	(1)	(1)	(2)	(2)	(4)	(3)	(7)	(2)							100.0%	-33.3%
./. Capitalized costs and other income	15	18	33	43	76	15	91	14							-6.7%	-6.7%
<b>Total OPEX Fastweb</b>	<b>(439)</b>	<b>(434)</b>	<b>(873)</b>	<b>(385)</b>	<b>(1'258)</b>	<b>(433)</b>	<b>(1'691)</b>	<b>(424)</b>							<b>-3.4%</b>	<b>-2.1%</b>
<b>OPEX Other operating segments</b>																
Direct costs	(16)	(17)	(33)	(19)	(52)	(20)	(72)	(14)							-12.5%	-30.0%
Personnel expenses	(111)	(108)	(219)	(100)	(319)	(107)	(426)	(103)							-7.2%	-3.7%
Other operating expenses	(73)	(87)	(160)	(89)	(249)	(106)	(355)	(79)							8.2%	-25.5%
Intersegment expenses	(16)	(14)	(30)	(14)	(44)	(14)	(58)	(14)							-12.5%	0.0%
./. Capitalized costs and other income	10	10	20	10	30	14	44	11							10.0%	-21.4%
<b>Total OPEX Other operating segments</b>	<b>(206)</b>	<b>(216)</b>	<b>(422)</b>	<b>(212)</b>	<b>(634)</b>	<b>(233)</b>	<b>(867)</b>	<b>(199)</b>							<b>-3.4%</b>	<b>-14.6%</b>

**Remarks:**

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## SCS Breakdown

	2021							2022							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
<b>Residential Customers</b>																
Net revenue (incl. intersegment revenue)	1'137	1'112	2'249	1'139	3'388	1'157	4'545	1'131							-0.5%	-2.2%
Outpayments	0	0	0	0	0	0	0	0							n.m.	n.m.
Subscriber acquisition and retention costs	(44)	(48)	(92)	(47)	(139)	(61)	(200)	(35)							-20.5%	-42.6%
Goods and services purchased	(194)	(164)	(358)	(174)	(532)	(209)	(741)	(185)							-4.6%	-11.5%
Direct costs (incl. intersegment direct costs)	(238)	(212)	(450)	(221)	(671)	(270)	(941)	(220)							-7.6%	-18.5%
<b>Contribution margin</b>	<b>899</b>	<b>900</b>	<b>1'799</b>	<b>918</b>	<b>2'717</b>	<b>887</b>	<b>3'604</b>	<b>911</b>							<b>1.3%</b>	<b>2.7%</b>
Contribution margin in % of net revenue	79.1%	80.9%	80.0%	80.6%	80.2%	76.7%	79.3%	80.5%								
Workforce expenses (incl. capitalized costs)	(120)	(116)	(236)	(108)	(344)	(114)	(458)	(113)							-5.8%	-0.9%
Other operating expenses (incl. other income)	(51)	(48)	(99)	(52)	(151)	(79)	(230)	(53)							3.9%	-32.9%
Indirect costs (incl. intersegment indirect costs)	(171)	(164)	(335)	(160)	(495)	(193)	(688)	(166)							-2.9%	-14.0%
<b>EBITDA</b>	<b>728</b>	<b>736</b>	<b>1'464</b>	<b>758</b>	<b>2'222</b>	<b>694</b>	<b>2'916</b>	<b>745</b>							<b>2.3%</b>	<b>7.3%</b>
EBITDA in % of net revenue	64.0%	66.2%	65.1%	66.5%	65.6%	60.0%	64.2%	65.9%								
Lease expense	(10)	(10)	(20)	(10)	(30)	(10)	(40)	(10)							0.0%	0.0%
Depreciation, amortisation	(14)	(13)	(27)	(12)	(39)	(16)	(55)	(14)							0.0%	-12.5%
<b>Segment result</b>	<b>704</b>	<b>713</b>	<b>1'417</b>	<b>736</b>	<b>2'153</b>	<b>668</b>	<b>2'821</b>	<b>721</b>							<b>2.4%</b>	<b>7.9%</b>
<b>CAPEX</b>	<b>(3)</b>	<b>(6)</b>	<b>(9)</b>	<b>(7)</b>	<b>(16)</b>	<b>(24)</b>	<b>(40)</b>	<b>(5)</b>							<b>66.7%</b>	<b>-79.2%</b>
<b>Number of employees (FTE)</b>	<b>3'025</b>		<b>2'966</b>		<b>2'964</b>		<b>2'882</b>	<b>2'824</b>							<b>-6.6%</b>	<b>-2.0%</b>
<b>Business Customers</b>																
Net revenue (incl. intersegment revenue)	771	752	1'523	742	2'265	766	3'031	791							2.6%	3.3%
Outpayments	(6)	(7)	(13)	(6)	(19)	(6)	(25)	(5)							-16.7%	-16.7%
Subscriber acquisition and retention costs	(11)	(11)	(22)	(13)	(35)	(13)	(48)	(10)							-9.1%	-23.1%
Goods and services purchased	(158)	(153)	(311)	(149)	(460)	(179)	(639)	(177)							12.0%	-1.1%
Direct costs (incl. intersegment direct costs)	(175)	(171)	(346)	(168)	(514)	(198)	(712)	(192)							9.7%	-3.0%
<b>Contribution margin</b>	<b>596</b>	<b>581</b>	<b>1'177</b>	<b>574</b>	<b>1'751</b>	<b>568</b>	<b>2'319</b>	<b>599</b>							<b>0.5%</b>	<b>5.5%</b>
Contribution margin in % of net revenue	77.3%	77.3%	77.3%	77.4%	77.3%	74.2%	76.5%	75.7%								
Workforce expenses (incl. capitalized costs)	(222)	(216)	(438)	(202)	(640)	(209)	(849)	(225)							1.4%	7.7%
Other operating expenses (incl. other income)	(14)	(17)	(31)	(23)	(54)	(41)	(95)	(21)							50.0%	-48.8%
Indirect costs (incl. intersegment indirect costs)	(236)	(233)	(469)	(225)	(694)	(250)	(944)	(246)							4.2%	-1.6%
<b>EBITDA</b>	<b>360</b>	<b>348</b>	<b>708</b>	<b>349</b>	<b>1'057</b>	<b>318</b>	<b>1'375</b>	<b>353</b>							<b>-1.9%</b>	<b>11.0%</b>
EBITDA in % of net revenue	46.7%	46.3%	46.5%	47.0%	46.7%	41.5%	45.4%	44.6%								
Lease expense	(8)	(8)	(16)	(8)	(24)	(7)	(31)	(7)							-12.5%	0.0%
Depreciation, amortisation	(17)	(17)	(34)	(16)	(50)	(17)	(67)	(18)							5.9%	5.9%
<b>Segment result</b>	<b>335</b>	<b>323</b>	<b>658</b>	<b>325</b>	<b>983</b>	<b>294</b>	<b>1'277</b>	<b>328</b>							<b>-2.1%</b>	<b>11.6%</b>
<b>CAPEX</b>	<b>(10)</b>	<b>(11)</b>	<b>(21)</b>	<b>(9)</b>	<b>(30)</b>	<b>(12)</b>	<b>(42)</b>	<b>(14)</b>							<b>40.0%</b>	<b>16.7%</b>
<b>Number of employees (FTE)</b>	<b>4'935</b>		<b>5'008</b>		<b>5'057</b>		<b>5'044</b>	<b>5'207</b>							<b>5.5%</b>	<b>3.2%</b>

## SCS Breakdown

	2021							2022							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
<b>Wholesale</b>																
Net revenue (incl. intersegment revenue)	171	158	329	165	494	160	654	147							-14.0%	-8.1%
Outpayments	(71)	(75)	(146)	(101)	(247)	(73)	(320)	(58)							-18.3%	-20.5%
Subscriber acquisition and retention costs	0	0	0	0	0	0	0	0							n.m.	n.m.
Goods and services purchased	(5)	(5)	(10)	(3)	(13)	(6)	(19)	(4)							-20.0%	-33.3%
Direct costs (incl. intersegment direct costs)	(76)	(80)	(156)	(104)	(260)	(79)	(339)	(62)							-18.4%	-21.5%
<b>Contribution margin</b>	<b>95</b>	<b>78</b>	<b>173</b>	<b>61</b>	<b>234</b>	<b>81</b>	<b>315</b>	<b>85</b>							<b>-10.5%</b>	<b>4.9%</b>
Contribution margin in % of net revenue	55.6%	49.4%	52.6%	37.0%	47.4%	50.6%	48.2%	57.8%								
Workforce expenses (incl. capitalized costs)	(3)	(4)	(7)	(3)	(10)	(3)	(13)	(3)							0.0%	0.0%
Other operating expenses (incl. other income)	(3)	1	(2)	(2)	(4)	0	(4)	(1)							-66.7%	n.m.
Indirect costs (incl. intersegment indirect costs)	(6)	(3)	(9)	(5)	(14)	(3)	(17)	(4)							-33.3%	33.3%
<b>EBITDA</b>	<b>89</b>	<b>75</b>	<b>164</b>	<b>56</b>	<b>220</b>	<b>78</b>	<b>298</b>	<b>81</b>							<b>-9.0%</b>	<b>3.8%</b>
EBITDA in % of net revenue	52.0%	47.5%	49.8%	33.9%	44.5%	48.8%	45.6%	55.1%								
Lease expense	0	0	0	0	0	(1)	(1)	0							n.m.	-100.0%
Depreciation, amortisation	0	0	0	0	0	0	0	0							n.m.	n.m.
<b>Segment result</b>	<b>89</b>	<b>75</b>	<b>164</b>	<b>56</b>	<b>220</b>	<b>77</b>	<b>297</b>	<b>81</b>							<b>-9.0%</b>	<b>5.2%</b>
<b>CAPEX</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>							<b>n.m.</b>	<b>n.m.</b>
Number of employees (FTE)	72		74		76		74	74							2.8%	0.0%
<b>Infrastructure &amp; Support Functions</b>																
Net revenue (incl. intersegment revenue)	19	20	39	18	57	19	76	18							-5.3%	-5.3%
Direct costs (incl. intersegment direct costs)	(2)	(1)	(3)	(2)	(5)	(2)	(7)	(2)							0.0%	0.0%
<b>Contribution margin</b>	<b>17</b>	<b>19</b>	<b>36</b>	<b>16</b>	<b>52</b>	<b>17</b>	<b>69</b>	<b>16</b>							<b>-5.9%</b>	<b>-5.9%</b>
Contribution margin in % of net revenue	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.								
Workforce expenses (incl. capitalized costs)	(174)	(153)	(327)	(150)	(477)	(188)	(665)	(158)							-9.2%	-16.0%
Maintenance	(51)	(56)	(107)	(56)	(163)	(54)	(217)	(49)							-3.9%	-9.3%
IT expenses	(32)	(34)	(66)	(33)	(99)	(36)	(135)	(32)							0.0%	-11.1%
Other operating expenses	(92)	(115)	(207)	(122)	(329)	(123)	(452)	(85)							-7.6%	-30.9%
Other indirect costs	(175)	(205)	(380)	(211)	(591)	(213)	(804)	(166)							-5.1%	-22.1%
Other income	71	61	132	62	194	69	263	59							-16.9%	-14.5%
Other indirect costs & income	(104)	(144)	(248)	(149)	(397)	(144)	(541)	(107)							2.9%	-25.7%
Indirect costs (incl. intersegment indirect costs)	(278)	(297)	(575)	(299)	(874)	(332)	(1'206)	(265)							-4.7%	-20.2%
<b>EBITDA</b>	<b>(261)</b>	<b>(278)</b>	<b>(539)</b>	<b>(283)</b>	<b>(822)</b>	<b>(315)</b>	<b>(1'137)</b>	<b>(249)</b>							<b>-4.6%</b>	<b>-21.0%</b>
EBITDA in % of net revenue	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.								
Lease expense	(40)	(40)	(80)	(40)	(120)	(40)	(160)	(38)							-5.0%	-5.0%
Depreciation, amortisation	(342)	(355)	(697)	(335)	(1'032)	(321)	(1'353)	(336)							-1.8%	4.7%
<b>Segment result</b>	<b>(643)</b>	<b>(673)</b>	<b>(1'316)</b>	<b>(658)</b>	<b>(1'974)</b>	<b>(676)</b>	<b>(2'650)</b>	<b>(623)</b>							<b>-3.1%</b>	<b>-7.8%</b>
<b>CAPEX</b>	<b>(358)</b>	<b>(365)</b>	<b>(723)</b>	<b>(356)</b>	<b>(1'079)</b>	<b>(481)</b>	<b>(1'560)</b>	<b>(345)</b>							<b>-3.6%</b>	<b>-28.3%</b>
Number of employees (FTE)	4'798		4'819		4'866		4'889	4'894							2.0%	0.1%

## SCS Breakdown

	2021							2022							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
<b>Swisscom Switzerland</b>																
Net revenue (incl. intersegment revenue)	2'080	2'023	4'103	2'047	6'150	2'083	8'233	2'070							-0.5%	-0.6%
Outpayments	(77)	(82)	(159)	(107)	(266)	(80)	(346)	(63)							-18.2%	-21.3%
Subscriber acquisition and retention costs	(54)	(58)	(112)	(59)	(171)	(72)	(243)	(44)							-18.5%	-38.9%
Goods and services purchased	(316)	(280)	(596)	(288)	(884)	(353)	(1'237)	(327)							3.5%	-7.4%
Direct costs (incl. intercompany direct costs)	(447)	(420)	(867)	(454)	(1'321)	(505)	(1'826)	(434)							-2.9%	-14.1%
<b>Contribution margin</b>	<b>1'633</b>	<b>1'603</b>	<b>3'236</b>	<b>1'593</b>	<b>4'829</b>	<b>1'578</b>	<b>6'407</b>	<b>1'636</b>							<b>0.2%</b>	<b>3.7%</b>
Contribution margin in % of net revenue	78.5%	79.2%	78.9%	77.8%	78.5%	75.8%	77.8%	79.0%								
Workforce expenses (incl. capitalized costs)	(519)	(486)	(1'005)	(463)	(1'468)	(512)	(1'980)	(499)							-3.9%	-2.5%
Other operating expenses (incl. other income)	(198)	(236)	(434)	(251)	(685)	(289)	(974)	(207)							4.5%	-28.4%
Indirect costs (incl. intersegment indirect costs)	(717)	(722)	(1'439)	(714)	(2'153)	(801)	(2'954)	(706)							-1.5%	-11.9%
<b>EBITDA</b>	<b>916</b>	<b>881</b>	<b>1'797</b>	<b>879</b>	<b>2'676</b>	<b>777</b>	<b>3'453</b>	<b>930</b>							<b>1.5%</b>	<b>19.7%</b>
EBITDA in % of net revenue	44.0%	43.5%	43.8%	42.9%	43.5%	37.3%	41.9%	44.9%								
Lease expense	(58)	(59)	(117)	(57)	(174)	(58)	(232)	(56)							-3.4%	-3.4%
<b>EBITDAaL</b>	<b>858</b>	<b>822</b>	<b>1'680</b>	<b>822</b>	<b>2'502</b>	<b>719</b>	<b>3'221</b>	<b>874</b>							<b>1.9%</b>	<b>21.6%</b>
Depreciation, amortisation	(374)	(383)	(757)	(363)	(1'120)	(355)	(1'475)	(368)							-1.6%	3.7%
<b>Segment result</b>	<b>484</b>	<b>439</b>	<b>923</b>	<b>459</b>	<b>1'382</b>	<b>364</b>	<b>1'746</b>	<b>506</b>							<b>4.5%</b>	<b>39.0%</b>
CAPEX	(371)	(382)	(753)	(372)	(1'125)	(517)	(1'642)	(364)							-1.9%	-29.6%
Number of employees (FTE)	12'830		12'867		12'963		12'889	12'999							1.3%	0.9%

### Remarks:

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## Fastweb

	2021							2022							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
<b>Fastweb ( in EUR million)</b>																
Consumer	286	288	574	282	856	286	1'142	285							-0.3%	-0.3%
Enterprise	237	244	481	231	712	267	979	247							4.2%	-7.5%
Wholesale	56	66	122	60	182	81	263	62							10.7%	-23.5%
Other revenue	0	0	0	0	0	0	0	0							n.m.	n.m.
<b>Net revenue from external customers</b>	<b>579</b>	<b>598</b>	<b>1'177</b>	<b>573</b>	<b>1'750</b>	<b>634</b>	<b>2'384</b>	<b>594</b>							<b>2.6%</b>	<b>-6.3%</b>
Intersegment revenue	2	2	4	1	5	3	8	1							-50.0%	-66.7%
<b>Net revenue</b>	<b>581</b>	<b>600</b>	<b>1'181</b>	<b>574</b>	<b>1'755</b>	<b>637</b>	<b>2'392</b>	<b>595</b>							<b>2.4%</b>	<b>-6.6%</b>
Operating expenses	(402)	(395)	(797)	(356)	(1'153)	(413)	(1'566)	(410)							2.0%	-0.7%
<b>EBITDA</b>	<b>179</b>	<b>205</b>	<b>384</b>	<b>218</b>	<b>602</b>	<b>224</b>	<b>826</b>	<b>185</b>							<b>3.4%</b>	<b>-17.4%</b>
EBITDA in % of net revenue	30.8%	34.2%	32.5%	38.0%	34.3%	35.2%	34.5%	31.1%								
Lease expense	(14)	(13)	(27)	(13)	(40)	(14)	(54)	(14)							0.0%	0.0%
<b>EBITDAaI</b>	<b>165</b>	<b>192</b>	<b>357</b>	<b>205</b>	<b>562</b>	<b>210</b>	<b>772</b>	<b>171</b>							<b>3.6%</b>	<b>-18.6%</b>
Depreciation, amortisation	(146)	(147)	(293)	(147)	(440)	(150)	(590)	(147)							0.7%	-2.0%
<b>Segment result</b>	<b>19</b>	<b>45</b>	<b>64</b>	<b>58</b>	<b>122</b>	<b>60</b>	<b>182</b>	<b>24</b>							<b>26.3%</b>	<b>-60.0%</b>
CAPEX	(154)	(147)	(301)	(138)	(439)	(162)	(601)	(157)							1.9%	-3.1%
Number of employees (FTE)	2'733		2'750		2'741		2'753	2'737							0.1%	-0.6%

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## Free Cash Flow

	2021							2022							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
Operating income (EBITDA)	1'124	1'193	2'317	1'148	3'465	1'013	4'478	1'137							1.2%	12.2%
Lease expense	(75)	(76)	(151)	(75)	(226)	(75)	(301)	(72)							-4.0%	-4.0%
EBITDAaL	1'049	1'117	2'166	1'073	3'239	938	4'177	1'065							1.5%	13.5%
Capital expenditure	(540)	(543)	(1'083)	(522)	(1'605)	(681)	(2'286)	(522)							-3.3%	-23.3%
Operating free cash flow proxy	509	574	1'083	551	1'634	257	1'891	543							6.7%	111.3%
Change in net working capital	(21)	(110)	(131)	42	(89)	70	(19)	(264)							1157.1%	n.m.
Change in defined benefit obligations	12	(48)	(36)	14	(22)	13	(9)	16							33.3%	23.1%
Net interest paid	(13)	(3)	(16)	(40)	(56)	(11)	(67)	(11)							-15.4%	0.0%
Income taxes paid	(198)	(31)	(229)	(54)	(283)	4	(279)	(189)							-4.5%	n.m.
Other cash flows from operating activities	(19)	(6)	(25)	17	(8)	4	(4)	(32)							68.4%	n.m.
Free cash flow	270	376	646	530	1'176	337	1'513	63							-76.7%	-81.3%

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## Adjustments of key figures

	2021							2022							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
<b>Net revenue from external customers reported</b>	<b>2'803</b>	<b>2'780</b>	<b>5'583</b>	<b>2'760</b>	<b>8'343</b>	<b>2'840</b>	<b>11'183</b>	<b>2'768</b>								
Currency impact								34							-1.2%	-2.5%
<b>Adjusted change</b>															<b>0.0%</b>	<b>-1.3%</b>
<b>EBITDA reported</b>	<b>1'124</b>	<b>1'193</b>	<b>2'317</b>	<b>1'148</b>	<b>3'465</b>	<b>1'013</b>	<b>4'478</b>	<b>1'137</b>								
Adjustment of provisions for regulatory litigations		22	22	30	52	0	52									
Adjustment pension cost		(60)	(60)	0	(60)	0	(60)									
Restructuring cost						14	14									
Currency impact								10								
<b>Adjusted change</b>															<b>2.0%</b>	<b>11.7%</b>

Remarks:  
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## Operational data

	2021							2022							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
<b>Operational data Swisscom Switzerland</b>																
<b>Product view (in thousands)</b>																
Wireless subscribers	6'177		6'169		6'190		6'177	6'151							-0.4%	-0.4%
Broadband lines	2'028		2'027		2'030		2'037	2'030							0.1%	-0.3%
Wireline voice access lines	1'491		1'471		1'441		1'424	1'399							-6.2%	-1.8%
TV subscribers	1'581		1'582		1'585		1'592	1'586							0.3%	-0.4%
<b>Total number of underlying products</b>	<b>11'277</b>		<b>11'249</b>		<b>11'246</b>		<b>11'230</b>	<b>11'166</b>							<b>-1.0%</b>	<b>-0.6%</b>
<b>Wireless</b>																
<b>Wireless subscribers (in thousands)</b>																
Wireless subscribers prepaid	1'324		1'297		1'268		1'197	1'136							-14.2%	-5.1%
Wireless subscribers postpaid value	4'160		4'174		4'210		4'247	4'268							2.6%	0.5%
Wireless subscribers postpaid volume (data, multi-SIM)	693		698		712		733	747							7.8%	1.9%
Wireless subscribers postpaid	4'853		4'872		4'922		4'980	5'015							3.3%	0.7%
<b>Wireless subscribers</b>	<b>6'177</b>		<b>6'169</b>		<b>6'190</b>		<b>6'177</b>	<b>6'151</b>							<b>-0.4%</b>	<b>-0.4%</b>
Infinity subscribers	151		133		116		104	93							-38.4%	-10.6%
inOne mobile subscribers	2'207		2'205		2'217		2'218	2'201							-0.3%	-0.8%
<b>Infinity / inOne mobile subscribers</b>	<b>2'358</b>		<b>2'338</b>		<b>2'333</b>		<b>2'322</b>	<b>2'294</b>							<b>-2.7%</b>	<b>-1.2%</b>
<b>ARPU wireless (in CHF)</b>																
Blended wireless ARPU	35	34	34	34	34	34	34	34							-2.9%	0.0%
ARPU postpaid	43	43	43	42	43	41	42	41							-4.7%	0.0%
<b>Wireless cancellation rate (annualised, in %)</b>																
Wireless cancellation rate postpaid value	10.3%	8.4%	9.4%	8.2%	9.0%	7.4%	8.6%	8.0%								
Wireless cancellation rate postpaid	11.1%	9.1%	10.1%	8.9%	9.7%	7.9%	9.2%	8.8%								
<b>Wireless traffic data domestic (in million GB)</b>																
Traffic data domestic	152.4	156.7	309.1	154.2	463.3	162.7	626.0	168.4							10.5%	3.5%
<b>Wireline</b>																
<b>Broadband lines (in thousands)</b>																
Broadband lines in single products	36		38		39		40	43							19.4%	7.5%
Broadband lines in bundle products	1'992		1'989		1'991		1'997	1'987							-0.3%	-0.5%
<b>Broadband lines</b>	<b>2'028</b>		<b>2'027</b>		<b>2'030</b>		<b>2'037</b>	<b>2'030</b>							<b>0.1%</b>	<b>-0.3%</b>
thereof broadband lines >80 Mbps	1'628		1'656		1'708		1'841	1'851							13.7%	0.5%
<b>Wireline voice access lines (in thousands)</b>																
Wireline voice access lines in single products	262		257		241		233	225							-14.1%	-3.4%
Wireline voice access lines in bundle products	1'229		1'214		1'200		1'191	1'174							-4.5%	-1.4%
<b>Wireline voice access lines</b>	<b>1'491</b>		<b>1'471</b>		<b>1'441</b>		<b>1'424</b>	<b>1'399</b>							<b>-6.2%</b>	<b>-1.8%</b>
<b>TV subscribers (in thousands)</b>																
<b>TV subscribers</b>	<b>1'581</b>		<b>1'582</b>		<b>1'585</b>		<b>1'592</b>	<b>1'586</b>							<b>0.3%</b>	<b>-0.4%</b>



## Operational data

	2021							2022							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
<b>Wholesale</b>																
<b>Wholesale lines (in thousands)</b>																
Wholesale lines	677		689		692		698	703							3.8%	0.7%
<b>Operational data Residential Customers</b>																
<b>Product view (in thousands)</b>																
Wireless subscribers	4'314		4'313		4'331		4'307	4'272							-1.0%	-0.8%
Broadband lines	1'733		1'733		1'736		1'743	1'736							0.2%	-0.4%
Wireline voice access lines	1'207		1'188		1'171		1'159	1'139							-5.6%	-1.7%
TV subscribers	1'512		1'513		1'516		1'523	1'517							0.3%	-0.4%
<b>Total number of underlying products</b>	<b>8'766</b>		<b>8'747</b>		<b>8'754</b>		<b>8'732</b>	<b>8'664</b>							<b>-1.2%</b>	<b>-0.8%</b>
<b>ARPU underlying products (in CHF)</b>																
Blended ARPUP	37	37	37	37	37	36	37	37							0.0%	2.8%
<b>Bundle products</b>																
<b>Bundle subscription (in thousands)</b>																
Bundle subscriptions	1'723		1'720		1'722		1'728	1'719							-0.2%	-0.5%
thereof fix-mobile bundle subscriptions	801		803		801		797	786							-1.9%	-1.4%
<b>ARPU bundle (in CHF)</b>																
Blended ARPU bundle	131	131	131	131	131	130	131	131							0.0%	0.8%
<b>Wireless</b>																
<b>Wireless subscribers (in thousands)</b>																
Wireless subscribers prepaid	1'324		1'297		1'268		1'197	1'136							-14.2%	-5.1%
Wireless subscribers postpaid value	2'734		2'747		2'780		2'814	2'832							3.6%	0.6%
Wireless subscribers postpaid volume (data, multi-SIM)	256		269		283		296	304							18.8%	2.7%
Wireless subscribers postpaid	2'990		3'016		3'063		3'110	3'136							4.9%	0.8%
<b>Wireless subscribers</b>	<b>4'314</b>		<b>4'313</b>		<b>4'331</b>		<b>4'307</b>	<b>4'272</b>							<b>-1.0%</b>	<b>-0.8%</b>
thereof wireless subscribers in bundle	1'146		1'159		1'162		1'157	1'145							-0.1%	-1.0%
Infinity / inOne penetration in % of postpaid value subscribers	73%		72%		71%		70%	68%								
Infinity subscribers	125		110		96		86	77							-38.4%	-10.5%
inOne mobile subscribers	1'862		1'860		1'871		1'871	1'855							-0.4%	-0.9%
<b>Total Infinity / inOne mobile subscribers</b>	<b>1'987</b>		<b>1'970</b>		<b>1'967</b>		<b>1'957</b>	<b>1'932</b>							<b>-2.8%</b>	<b>-1.3%</b>
<b>ARPU wireless (in CHF)</b>																
ARPU prepaid	4	4	4	4	4	4	4	4							0.0%	0.0%
ARPU postpaid	50	50	50	50	50	48	49	48							-4.0%	0.0%
<b>Blended wireless ARPU</b>	<b>36</b>	<b>36</b>	<b>36</b>	<b>36</b>	<b>36</b>	<b>35</b>	<b>36</b>	<b>36</b>							<b>0.0%</b>	<b>2.9%</b>
ARPU Infinity / inOne	63	63	63	64	63	64	64	63							0.0%	-1.6%

## Operational data

	2021							2022							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
<b>Wireless cancellation rate (annualised, in %)</b>																
Wireless cancellation rate postpaid value	10.8%	8.1%	9.5%	7.7%	8.9%	7.6%	8.6%	8.5%								
Wireless cancellation rate postpaid	11.3%	8.7%	10.0%	8.4%	9.5%	8.3%	9.2%	9.1%								
<b>Wireline</b>																
<b>Broadband lines (in thousands)</b>																
Broadband lines in single products	10		13		14		15	17							70.0%	13.3%
Broadband lines in bundle products	1'723		1'720		1'722		1'728	1'719							-0.2%	-0.5%
<b>Broadband lines</b>	<b>1'733</b>		<b>1'733</b>		<b>1'736</b>		<b>1'743</b>	<b>1'736</b>							<b>0.2%</b>	<b>-0.4%</b>
thereof inOne broadband lines	1'371		1'386		1'402		1'421	1'423							3.8%	0.1%
<b>Wireline voice access lines (in thousands)</b>																
Wireline voice access lines in single products	156		150		145		141	135							-13.5%	-4.3%
Wireline voice access lines in bundle products	1'051		1'038		1'026		1'018	1'004							-4.5%	-1.4%
<b>Wireline voice access lines</b>	<b>1'207</b>		<b>1'188</b>		<b>1'171</b>		<b>1'159</b>	<b>1'139</b>							<b>-5.6%</b>	<b>-1.7%</b>
thereof inOne wireline voice access lines	768		768		768		768	763							-0.7%	-0.7%
<b>TV subscribers (in thousands)</b>																
<b>TV subscribers</b>	<b>1'512</b>		<b>1'513</b>		<b>1'516</b>		<b>1'523</b>	<b>1'517</b>							<b>0.3%</b>	<b>-0.4%</b>
thereof inOne TV subscribers	1'191		1'206		1'222		1'240	1'243							4.4%	0.2%
<b>ARPU wireline (in CHF)</b>																
Blended wireline ARPU	37	37	37	37	37	38	37	38							2.7%	0.0%
<b>Households (in thousands)</b>																
Households wireline	1'878		1'871		1'868		1'869	1'855							-1.2%	-0.7%
RGU per household (#)	2.37		2.37		2.37		2.37	2.37							0.0%	0.0%
ARPU household (in CHF)	88	88	88	88	88	88	88	90							2.3%	2.3%
<b>Operational data Business Customers</b>																
<b>Product view (in thousands)</b>																
Wireless subscribers	1'863		1'856		1'859		1'870	1'879							0.9%	0.5%
Broadband lines	295		294		294		294	294							-0.3%	0.0%
Wireline voice access lines	284		283		270		265	260							-8.5%	-1.9%
TV subscribers	69		69		69		69	69							0.0%	0.0%
<b>Total number of underlying products</b>	<b>2'511</b>		<b>2'502</b>		<b>2'492</b>		<b>2'498</b>	<b>2'502</b>							<b>-0.4%</b>	<b>0.2%</b>
<b>ARPU underlying products (in CHF)</b>																
Blended ARPUP	55	54	55	53	54	53	54	53							-3.6%	0.0%
<b>Wireless</b>																
<b>Wireless subscribers (in thousands)</b>																
Wireless subscribers postpaid value	1'426		1'427		1'430		1'433	1'436							0.7%	0.2%
Wireless subscribers postpaid volume (data, multi-SIM)	437		429		429		437	443							1.4%	1.4%
Wireless subscribers postpaid	1'863		1'856		1'859		1'870	1'879							0.9%	0.5%
<b>Wireless subscribers</b>	<b>1'863</b>		<b>1'856</b>		<b>1'859</b>		<b>1'870</b>	<b>1'879</b>							<b>0.9%</b>	<b>0.5%</b>
Infinity subscribers	26		23		20		18	16							-38.5%	-11.1%
inOne mobile subscribers	345		345		346		347	346							0.3%	-0.3%

## Operational data

	2021							2022							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
<b>Total Infinity / inOne mobile subscribers</b>	<b>371</b>		<b>368</b>		<b>366</b>		<b>365</b>	<b>362</b>							-2.4%	-0.8%
thereof inOne mobile subscribers in bundle	245		245		245		245	243							-0.8%	-0.8%
<b>ARPU wireless (in CHF)</b>																
Blended wireless ARPU	32	31	31	31	31	30	31	29							-9.4%	-3.3%
ARPU Infinity / inOne	77	77	77	77	77	77	77	76							-1.3%	-1.3%
<b>Wireline</b>																
<b>Broadband lines (in thousands)</b>																
Broadband lines	295		294		294		294	294							-0.3%	0.0%
<b>Wireline voice access lines (in thousands)</b>																
Wireline voice access lines	284		283		270		265	260							-8.5%	-1.9%
<b>TV subscribers (in thousands)</b>																
TV subscribers	69		69		69		69	69							0.0%	0.0%
<b>Operational data Wholesale</b>																
<b>Wholesale lines (in thousands)</b>																
Wholesale lines	677		689		692		698	703							3.8%	0.7%
<b>Operational data Fastweb</b>																
<b>Product view (in thousands)</b>																
<b>Broadband customers (in thousands)</b>																
Broadband customers	2'765		2'774		2'768		2'750	2'731							-1.2%	-0.7%
<b>Wireless customers (in thousands)</b>																
Wireless customers	2'066		2'188		2'316		2'472	2'649							28.2%	7.2%
<b>Wholesale lines (in thousands)</b>																
Wholesale ultra broadband lines	153		190		237		306	363							137.3%	18.6%

**Remarks:**

Swisscom does not accept any liability for misprints or other errors. All financials are in CHF million, unless specified otherwise, and presented under IFRS. The figures in this table are unaudited.