

Facts & Figures

as per March 31, 2024

P&L Group and FCF	Segment Wholesale	Segment Other
Segment SCS	Segment ISF	Segment reconciliation
Segment B2C	Segment Fastweb (EUR)	Operational data
Segment B2B		

Group P&L and FCF

	2023							2024							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
P&L Group																
Revenue	2'747	2'703	5'450	2'752	8'202	2'870	11'072	2'703							-1.6%	-5.8%
Direct costs	(710)	(674)	(1'384)	(739)	(2'123)	(783)	(2'906)	(685)							-3.5%	-12.5%
Indirect costs	(873)	(890)	(1'763)	(839)	(2'602)	(942)	(3'544)	(863)							-1.1%	-8.4%
EBITDA	1'164	1'139	2'303	1'174	3'477	1'145	4'622	1'155							-0.8%	0.9%
EBITDA as % of revenue	42.4%	42.1%	42.3%	42.7%	42.4%	39.9%	41.7%	42.7%								
Depreciation and amortisation of property, plant and equipment and intangible assets	(525)	(531)	(1'056)	(510)	(1'566)	(560)	(2'126)	(522)							-0.6%	-6.8%
Depreciation of right-of-use assets	(66)	(66)	(132)	(65)	(197)	(94)	(291)	(65)							-1.5%	-30.9%
EBIT	573	542	1'115	599	1'714	491	2'205	568							-0.9%	15.7%
EBIT as % of revenue	20.9%	20.1%	20.5%	21.8%	20.9%	17.1%	19.9%	21.0%								
Financial income and financial expense, net	(30)	(34)	(64)	(29)	(93)	(37)	(130)	(14)							-53.3%	-62.2%
Result of equity-accounted investees	0	0	0	0	0	0	0	0							n.m.	n.m.
EBT	543	508	1'051	570	1'621	454	2'075	554							2.0%	22.0%
Income tax expense	(101)	(102)	(203)	(108)	(311)	(53)	(364)	(99)							-2.0%	86.8%
Net income	442	406	848	462	1'310	401	1'711	455							2.9%	13.5%
Net income attributable to equity holders of Swisscom Ltd	442	406	848	463	1'311	400	1'711	455							2.9%	13.8%
Net income attributable to non-controlling interests	0	0	0	(1)	(1)	1	0	0							n.m.	-100.0%
Average number of shares outstanding (in million)	51.802	51.802	51.802	51.802	51.802	51.801	51.802	51.802							0.0%	0.0%
Earnings per share (EPS) in CHF	8.53	7.84	16.37	8.94	25.31	7.72	33.03	8.78							2.9%	13.7%
FCF Group																
EBITDA	1'164	1'139	2'303	1'174	3'477	1'145	4'622	1'155							-0.8%	0.9%
Lease expense	(73)	(70)	(143)	(74)	(217)	(71)	(288)	(72)							-1.4%	1.4%
EBITDAaL	1'091	1'069	2'160	1'100	3'260	1'074	4'334	1'083							-0.7%	0.8%
CAPEX	(545)	(568)	(1'113)	(517)	(1'630)	(662)	(2'292)	(594)							9.0%	-10.3%
OpFCF	546	501	1'047	583	1'630	412	2'042	489							-10.4%	18.7%
Change in net working capital	(244)	(102)	(346)	104	(242)	109	(133)	(226)							-7.4%	n.m.
Change in defined benefit obligations	(8)	(9)	(17)	(8)	(25)	(6)	(31)	(2)							-75.0%	-66.7%
Net interest paid	(12)	(11)	(23)	(33)	(56)	(21)	(77)	(10)							-16.7%	-52.4%
Income taxes paid	(65)	(136)	(201)	(70)	(271)	(42)	(313)	(30)							-53.8%	-28.6%
Other operating cash flows	(8)	10	2	(1)	1	(9)	(8)	(23)							187.5%	155.6%
FCF	209	253	462	575	1'037	443	1'480	198							-5.3%	-55.3%

Segment Swisscom Switzerland

	2023							2024							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
Swisscom Switzerland																
Wireless	643	645	1'288	650	1'938	640	2'578	634						-1.4%	-0.9%	
Wireline	711	703	1'414	702	2'116	707	2'823	690						-3.0%	-2.4%	
Telco services	1'354	1'348	2'702	1'352	4'054	1'347	5'401	1'324						-2.2%	-1.7%	
IT services	283	284	567	287	854	300	1'154	297						4.9%	-1.0%	
Hard- and software sales	217	175	392	191	583	252	835	187						-13.8%	-25.8%	
Wholesale	131	132	263	139	402	128	530	134						2.3%	4.7%	
Other	45	45	90	40	130	39	169	35						-22.2%	-10.3%	
External revenue	2'030	1'984	4'014	2'009	6'023	2'066	8'089	1'977						-2.6%	-4.3%	
Intersegment revenue	15	15	30	14	44	14	58	16						6.7%	14.3%	
Revenue	2'045	1'999	4'044	2'023	6'067	2'080	8'147	1'993						-2.5%	-4.2%	
Outpayments	(50)	(57)	(107)	(84)	(191)	(54)	(245)	(44)						-12.0%	-18.5%	
Subscriber acquisition and retention costs	(50)	(53)	(103)	(50)	(153)	(54)	(207)	(43)						-14.0%	-20.4%	
Goods and services purchased	(323)	(282)	(605)	(294)	(899)	(354)	(1'253)	(293)						-9.3%	-17.2%	
Direct costs	(423)	(392)	(815)	(428)	(1'243)	(462)	(1'705)	(380)						-10.2%	-17.7%	
Contribution margin	1'622	1'607	3'229	1'595	4'824	1'618	6'442	1'613						-0.6%	-0.3%	
Contribution margin as % of revenue	79.3%	80.4%	79.8%	78.8%	79.5%	77.8%	79.1%	80.9%								
Workforce expenses (incl. own work capitalised)	(485)	(481)	(966)	(450)	(1'416)	(496)	(1'912)	(485)						0.0%	-2.2%	
Other indirect costs (incl. other income)	(192)	(211)	(403)	(232)	(635)	(186)	(821)	(184)						-4.2%	-1.1%	
Indirect costs	(677)	(692)	(1'369)	(682)	(2'051)	(682)	(2'733)	(669)						-1.2%	-1.9%	
EBITDA	945	915	1'860	913	2'773	936	3'709	944						-0.1%	0.9%	
EBITDA as % of revenue	46.2%	45.8%	46.0%	45.1%	45.7%	45.0%	45.5%	47.4%								
Lease expense	(56)	(55)	(111)	(58)	(169)	(56)	(225)	(58)						3.6%	3.6%	
EBITDAal.	889	860	1'749	855	2'604	880	3'484	886						-0.3%	0.7%	
CAPEX	(394)	(427)	(821)	(376)	(1'197)	(493)	(1'690)	(445)						12.9%	-9.7%	
OpFCF	495	433	928	479	1'407	387	1'794	441						-10.9%	14.0%	
Backbone & infrastructure	(34)	(34)	(68)	(27)	(95)	(38)	(133)	(32)						-5.9%	-15.8%	
Wireline access network	(135)	(151)	(286)	(152)	(438)	(219)	(657)	(172)						27.4%	-21.5%	
Wireless network	(58)	(65)	(123)	(58)	(181)	(64)	(245)	(90)						55.2%	40.6%	
IT	(134)	(148)	(282)	(103)	(385)	(124)	(509)	(129)						-3.7%	4.0%	
Other	(33)	(29)	(62)	(36)	(98)	(48)	(146)	(22)						-33.3%	-54.2%	
CAPEX	(394)	(427)	(821)	(376)	(1'197)	(493)	(1'690)	(445)						12.9%	-9.7%	
Number of employees (FTE)	12'848		13'061		13'218		13'263	13'389						4.2%	1.0%	

Remarks:

Swisscom does not accept any liability for misprints or other errors. All financials are in CHF million, unless specified otherwise, and presented under IFRS. The figures in this table are unaudited.

Segment B2C

	2023							2024							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
Residential Customers																
Wireless	461	463	924	468	1'392	460	1'852	457							-0.9%	-0.7%
Wireline	502	500	1'002	499	1'501	503	2'004	489							-2.6%	-2.8%
Telco services	963	963	1'926	967	2'893	963	3'856	946							-1.8%	-1.8%
Hard- and software sales	135	98	233	109	342	161	503	103							-23.7%	-36.0%
Other	35	34	69	32	101	30	131	25							-28.6%	-16.7%
External revenue	1'133	1'095	2'228	1'108	3'336	1'154	4'490	1'074							-5.2%	-6.9%
Intersegment revenue	4	4	8	3	11	4	15	4							0.0%	0.0%
Revenue	1'137	1'099	2'236	1'111	3'347	1'158	4'505	1'078							-5.2%	-6.9%
Outpayments	0	0	0	0	0	0	0	0							n.m.	n.m.
Subscriber acquisition and retention costs	(42)	(42)	(84)	(39)	(123)	(43)	(166)	(33)							-21.4%	-23.3%
Goods and services purchased	(188)	(156)	(344)	(159)	(503)	(205)	(708)	(155)							-17.6%	-24.4%
Direct costs	(230)	(198)	(428)	(198)	(626)	(248)	(874)	(188)							-18.3%	-24.2%
Contribution margin	907	901	1'808	913	2'721	910	3'631	890							-1.9%	-2.2%
Contribution margin as % of revenue	79.8%	82.0%	80.9%	82.2%	81.3%	78.6%	80.6%	82.6%								
Workforce expenses (incl. own work capitalised)	(105)	(104)	(209)	(96)	(305)	(101)	(406)	(101)							-3.8%	0.0%
Other indirect costs (incl. other income)	(48)	(49)	(97)	(57)	(154)	(64)	(218)	(41)							-14.6%	-35.9%
Indirect costs	(153)	(153)	(306)	(153)	(459)	(165)	(624)	(142)							-7.2%	-13.9%
EBITDA	754	748	1'502	760	2'262	745	3'007	748							-0.8%	0.4%
EBITDA as % of revenue	66.3%	68.1%	67.2%	68.4%	67.6%	64.3%	66.7%	69.4%								
Lease expense	(10)	(10)	(20)	(10)	(30)	(11)	(41)	(10)							0.0%	-9.1%
EBITDAal	744	738	1'482	750	2'232	734	2'966	738							-0.8%	0.5%
CAPEX	(7)	(8)	(15)	(12)	(27)	(22)	(49)	(6)							-14.3%	-72.7%
OpFCF	737	730	1'467	738	2'205	712	2'917	732							-0.7%	2.8%
Number of employees (FTE)	2'558		2'511		2'540		2'550	2'524							-1.3%	-1.0%

Remarks:

Swisscom does not accept any liability for misprints or other errors. All financials are in CHF million, unless specified otherwise, and presented under IFRS. The figures in this table are unaudited.

Segment B2B

	2023							2024							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
Business Customers																
Wireless	182	182	364	181	545	181	726	178							-2.2%	-1.7%
Wireline	209	203	412	204	616	203	819	200							-4.3%	-1.5%
Telco services	391	385	776	385	1'161	384	1'545	378							-3.3%	-1.6%
IT services	283	284	567	287	854	300	1'154	297							4.9%	-1.0%
Hard- and software sales	82	77	159	81	240	92	332	84							2.4%	-8.7%
Other	5	7	12	5	17	6	23	6							20.0%	0.0%
External revenue	761	753	1'514	758	2'272	782	3'054	765							0.5%	-2.2%
Intersegment revenue	7	7	14	7	21	8	29	8							14.3%	0.0%
Revenue	768	760	1'528	765	2'293	790	3'083	773							0.7%	-2.2%
Outpayments	(5)	(5)	(10)	(5)	(15)	(5)	(20)	(4)							-20.0%	-20.0%
Subscriber acquisition and retention costs	(10)	(11)	(21)	(11)	(32)	(13)	(45)	(11)							10.0%	-15.4%
Goods and services purchased	(157)	(154)	(311)	(159)	(470)	(173)	(643)	(163)							3.8%	-5.8%
Direct costs	(172)	(170)	(342)	(175)	(517)	(191)	(708)	(178)							3.5%	-6.8%
Contribution margin	596	590	1'186	590	1'776	599	2'375	595							-0.2%	-0.7%
Contribution margin as % of revenue	77.6%	77.6%	77.6%	77.1%	77.5%	75.8%	77.0%	77.0%								
Workforce expenses (incl. own work capitalised)	(225)	(225)	(450)	(216)	(666)	(225)	(891)	(235)							4.4%	4.4%
Other indirect costs (incl. other income)	(29)	(35)	(64)	(36)	(100)	(39)	(139)	(35)							20.7%	-10.3%
Indirect costs	(254)	(260)	(514)	(252)	(766)	(264)	(1'030)	(270)							6.3%	2.3%
EBITDA	342	330	672	338	1'010	335	1'345	325							-5.0%	-3.0%
EBITDA as % of revenue	44.5%	43.4%	44.0%	44.2%	44.0%	42.4%	43.6%	42.0%								
Lease expense	(8)	(7)	(15)	(7)	(22)	(8)	(30)	(8)							0.0%	0.0%
EBITDAaL	334	323	657	331	988	327	1'315	317							-5.1%	-3.1%
CAPEX	(13)	(15)	(28)	(14)	(42)	(17)	(59)	(13)							0.0%	-23.5%
OpFCF	321	308	629	317	946	310	1'256	304							-5.3%	-1.9%
Number of employees (FTE)	5'212		5'403		5'439		5'446	5'585							7.2%	2.6%

Remarks:

Swisscom does not accept any liability for misprints or other errors. All financials are in CHF million, unless specified otherwise, and presented under IFRS. The figures in this table are unaudited.

Segment Wholesale

	2023							2024							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
Wholesale																
Wholesale services	89	84	173	88	261	77	338	91						2.2%	18.2%	
Inbound roaming	19	25	44	29	73	28	101	20						5.3%	-28.6%	
Termination	23	23	46	22	68	23	91	23						0.0%	0.0%	
External revenue	131	132	263	139	402	128	530	134						2.3%	4.7%	
Intersegment revenue	3	3	6	3	9	2	11	2						-33.3%	0.0%	
Revenue	134	135	269	142	411	130	541	136						1.5%	4.6%	
Outpayments	(45)	(52)	(97)	(80)	(177)	(48)	(225)	(39)						-13.3%	-18.8%	
Subscriber acquisition and retention costs	0	0	0	0	0	0	0	0						n.m.	n.m.	
Goods and services purchased	(4)	(3)	(7)	(4)	(11)	(3)	(14)	(5)						25.0%	66.7%	
Direct costs	(49)	(55)	(104)	(84)	(188)	(51)	(239)	(44)						-10.2%	-13.7%	
Contribution margin	85	80	165	58	223	79	302	92						8.2%	16.5%	
Contribution margin as % of revenue	63.4%	59.3%	61.3%	40.8%	54.3%	60.8%	55.8%	67.6%								
Workforce expenses (incl. own work capitalised)	(4)	(3)	(7)	(4)	(11)	(3)	(14)	(4)						0.0%	33.3%	
Other indirect costs (incl. other income)	(1)	9	8	(1)	7	30	37	5						n.m.	-83.3%	
Indirect costs	(5)	6	1	(5)	(4)	27	23	1						n.m.	-96.3%	
EBITDA	80	86	166	53	219	106	325	93						16.3%	-12.3%	
EBITDA as % of revenue	59.7%	63.7%	61.7%	37.3%	53.3%	81.5%	60.1%	68.4%								
Lease expense	0	0	0	0	0	0	0	0						n.m.	n.m.	
EBITDAaI	80	86	166	53	219	106	325	93						16.3%	-12.3%	
CAPEX	0	0	0	0	0	0	0	0						n.m.	n.m.	
OpFCF	80	86	166	53	219	106	325	93						16.3%	-12.3%	
Number of employees (FTE)	82		80		82		83	83						1.2%	0.0%	

Remarks:

Swisscom does not accept any liability for misprints or other errors. All financials are in CHF million, unless specified otherwise, and presented under IFRS. The figures in this table are unaudited.

Segment Infrastructure & Support Functions

	2023							2024							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
Infrastructure & Support Functions																
External revenue	5	4	9	4	13	2	15	4							-20.0%	100.0%
Intersegment revenue	14	15	29	15	44	14	58	15							7.1%	7.1%
Revenue	19	19	38	19	57	16	73	19							0.0%	18.8%
Direct costs	0	0	0	0	0	0	0	0							n.m.	n.m.
Contribution margin	19	19	38	19	57	16	73	19							0.0%	18.8%
Contribution margin as % of revenue	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.								
Workforce expenses (incl. own work capitalised)	(152)	(150)	(302)	(134)	(436)	(170)	(606)	(146)							-3.9%	-14.1%
Other indirect costs (incl. other income)	(99)	(117)	(216)	(124)	(340)	(96)	(436)	(94)							-5.1%	-2.1%
Indirect costs	(251)	(267)	(518)	(258)	(776)	(266)	(1'042)	(240)							-4.4%	-9.8%
EBITDA	(232)	(248)	(480)	(239)	(719)	(250)	(969)	(221)							-4.7%	-11.6%
EBITDA as % of revenue	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.								
Lease expense	(38)	(38)	(76)	(40)	(116)	(38)	(154)	(40)							5.3%	5.3%
EBITDAal	(270)	(286)	(556)	(279)	(835)	(288)	(1'123)	(261)							-3.3%	-9.4%
CAPEX	(374)	(404)	(778)	(350)	(1'128)	(454)	(1'582)	(426)							13.9%	-6.2%
OpFCF	(644)	(690)	(1'334)	(629)	(1'963)	(742)	(2'705)	(687)							6.7%	-7.4%
Number of employees (FTE)	4'996		5'067		5'157		5'184	5'197							4.0%	0.3%

Remarks:

Swisscom does not accept any liability for misprints or other errors. All financials are in CHF million, unless specified otherwise, and presented under IFRS. The figures in this table are unaudited.

Segment Fastweb (EUR)	2023							2024							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
Fastweb (in EUR million)																
Residential Customers	289	291	580	289	869	294	1'163	288							-0.3%	-2.0%
Business Customers	261	266	527	287	814	320	1'134	284							8.8%	-11.3%
Wholesale	71	70	141	83	224	106	330	84							18.3%	-20.8%
Other	0	0	0	0	0	0	0	0							n.m.	n.m.
External revenue	621	627	1'248	659	1'907	720	2'627	656							5.6%	-8.9%
Intersegment revenue	2	1	3	1	4	2	6	2							0.0%	0.0%
Revenue	623	628	1'251	660	1'911	722	2'633	658							5.6%	-8.9%
Direct costs	(290)	(282)	(572)	(315)	(887)	(330)	(1'217)	(320)							10.3%	-3.0%
Workforce expenses (incl. own work capitalised)	(49)	(46)	(95)	(46)	(141)	(52)	(193)	(50)							2.0%	-3.8%
Other indirect costs (incl. other income)	(96)	(90)	(186)	(70)	(256)	(169)	(425)	(96)							0.0%	-43.2%
Indirect costs	(145)	(136)	(281)	(116)	(397)	(221)	(618)	(146)							0.7%	-33.9%
EBITDA	188	210	398	229	627	171	798	192							2.1%	12.3%
EBITDA as % of revenue	30.2%	33.4%	31.8%	34.7%	32.8%	23.7%	30.3%	29.2%								
Lease expense	(13)	(14)	(27)	(14)	(41)	(14)	(55)	(13)							0.0%	-7.1%
EBITDAal	175	196	371	215	586	157	743	179							2.3%	14.0%
CAPEX	(153)	(144)	(297)	(148)	(445)	(178)	(623)	(157)							2.6%	-11.8%
OpFCF	22	52	74	67	141	(21)	120	22							0.0%	n.m.
Number of employees (FTE)	3'087		3'117		3'146		3'157	3'225							4.5%	2.2%

Remarks:

Swisscom does not accept any liability for misprints or other errors. All financials are in CHF million, unless specified otherwise, and presented under IFRS. The figures in this table are unaudited.

Segment Other	2023							2024							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
Other operating segments																
External revenue	99	104	203	107	310	117	427	104						5.1%	-11.1%	
Intersegment revenue	141	151	292	159	451	185	636	148						5.0%	-20.0%	
Revenue	240	255	495	266	761	302	1'063	252						5.0%	-16.6%	
Direct costs	(19)	(20)	(39)	(21)	(60)	(22)	(82)	(18)						-5.3%	-18.2%	
Workforce expenses (incl. own work capitalised)	(105)	(107)	(212)	(97)	(309)	(104)	(413)	(106)						1.0%	1.9%	
Other indirect costs (incl. other income)	(84)	(109)	(193)	(106)	(299)	(124)	(423)	(95)						13.1%	-23.4%	
Indirect costs	(189)	(216)	(405)	(203)	(608)	(228)	(836)	(201)						6.3%	-11.8%	
EBITDA	32	19	51	42	93	52	145	33						3.1%	-36.5%	
EBITDA as % of revenue	13.3%	7.5%	10.3%	15.8%	12.2%	17.2%	13.6%	13.1%								
Lease expense	(2)	(3)	(5)	(3)	(8)	(3)	(11)	(3)						50.0%	0.0%	
EBITDAaL	30	16	46	39	85	49	134	30						0.0%	-38.8%	
CAPEX	(8)	(10)	(18)	(10)	(28)	(12)	(40)	(8)						0.0%	-33.3%	
OpFCF	22	6	28	29	57	37	94	22						0.0%	-40.5%	
Number of employees (FTE)	3'317		3'319		3'322		3'309	3'333						0.5%	0.7%	

Remarks:

Swisscom does not accept any liability for misprints or other errors. All financials are in CHF million, unless specified otherwise, and presented under IFRS. The figures in this table are unaudited.

Segment reconciliation

	2023							2024							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
Revenue																
Residential Customers	1'137	1'099	2'236	1'111	3'347	1'158	4'505	1'078							-5.2%	-6.9%
Business Customers	768	760	1'528	765	2'293	790	3'083	773							0.7%	-2.2%
Wholesale	134	135	269	142	411	130	541	136							1.5%	4.6%
Infrastructure & Support Functions	19	19	38	19	57	16	73	19							0.0%	18.8%
Intersegment elimination	(13)	(14)	(27)	(14)	(41)	(14)	(55)	(13)							0.0%	-7.1%
Swisscom Switzerland	2'045	1'999	4'044	2'023	6'067	2'080	8'147	1'993							-2.5%	-4.2%
Fastweb	619	617	1'236	637	1'873	688	2'561	623							0.6%	-9.4%
Other operating segments	240	255	495	266	761	302	1'063	252							5.0%	-16.6%
Intersegment elimination	(157)	(168)	(325)	(174)	(499)	(200)	(699)	(165)							5.1%	-17.5%
Revenue	2'747	2'703	5'450	2'752	8'202	2'870	11'072	2'703							-1.6%	-5.8%
EBITDA																
Residential Customers	754	748	1'502	760	2'262	745	3'007	748							-0.8%	0.4%
Business Customers	342	330	672	338	1'010	335	1'345	325							-5.0%	-3.0%
Wholesale	80	86	166	53	219	106	325	93							16.3%	-12.3%
Infrastructure & Support Functions	(232)	(248)	(480)	(239)	(719)	(250)	(969)	(221)							-4.7%	-11.6%
Intersegment elimination	1	(1)	0	1	1	0	1	(1)							n.m.	n.m.
Swisscom Switzerland	945	915	1'860	913	2'773	936	3'709	944							-0.1%	0.9%
Fastweb	187	206	393	221	614	162	776	182							-2.7%	12.3%
Other operating segments	32	19	51	42	93	52	145	33							3.1%	-36.5%
Reconciliation pension cost	9	10	19	9	28	9	37	4							-55.6%	-55.6%
Intersegment elimination	(9)	(11)	(20)	(11)	(31)	(14)	(45)	(8)							-11.1%	-42.9%
EBITDA	1'164	1'139	2'303	1'174	3'477	1'145	4'622	1'155							-0.8%	0.9%
EBITDAaL																
Residential Customers	744	738	1'482	750	2'232	734	2'966	738							-0.8%	0.5%
Business Customers	334	323	657	331	988	327	1'315	317							-5.1%	-3.1%
Wholesale	80	86	166	53	219	106	325	93							16.3%	-12.3%
Infrastructure & Support Functions	(270)	(286)	(556)	(279)	(835)	(288)	(1'123)	(261)							-3.3%	-9.4%
Intersegment elimination	1	(1)	0	0	0	1	1	(1)							n.m.	n.m.
Swisscom Switzerland	889	860	1'749	855	2'604	880	3'484	886							-0.3%	0.7%
Fastweb	173	193	366	208	574	148	722	170							-1.7%	14.9%
Other operating segments	30	16	46	39	85	49	134	30							0.0%	-38.8%
Reconciliation pension cost	9	10	19	9	28	9	37	4							-55.6%	-55.6%
Intersegment elimination	(10)	(10)	(20)	(11)	(31)	(12)	(43)	(7)							-30.0%	-41.7%
EBITDAaL	1'091	1'069	2'160	1'100	3'260	1'074	4'334	1'083							-0.7%	0.8%

Segment reconciliation

	2023							2024							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
CAPEX																
Residential Customers	(7)	(8)	(15)	(12)	(27)	(22)	(49)	(6)						-14.3%	-72.7%	
Business Customers	(13)	(15)	(28)	(14)	(42)	(17)	(59)	(13)						0.0%	-23.5%	
Wholesale	0	0	0	0	0	0	0	0						n.m.	n.m.	
Infrastructure & Support Functions	(374)	(404)	(778)	(350)	(1'128)	(454)	(1'582)	(426)						13.9%	-6.2%	
Intersegment elimination	0	0	0	0	0	0	0	0						n.m.	n.m.	
Swisscom Switzerland	(394)	(427)	(821)	(376)	(1'197)	(493)	(1'690)	(445)						12.9%	-9.7%	
Fastweb	(152)	(141)	(293)	(143)	(436)	(170)	(606)	(149)						-2.0%	-12.4%	
Other operating segments	(8)	(10)	(18)	(10)	(28)	(12)	(40)	(8)						0.0%	-33.3%	
Intersegment elimination	9	10	19	12	31	13	44	8						-11.1%	-38.5%	
CAPEX	(545)	(568)	(1'113)	(517)	(1'630)	(662)	(2'292)	(594)						9.0%	-10.3%	
OpFCF																
Residential Customers	737	730	1'467	738	2'205	712	2'917	732						-0.7%	2.8%	
Business Customers	321	308	629	317	946	310	1'256	304						-5.3%	-1.9%	
Wholesale	80	86	166	53	219	106	325	93						16.3%	-12.3%	
Infrastructure & Support Functions	(644)	(690)	(1'334)	(629)	(1'963)	(742)	(2'705)	(687)						6.7%	-7.4%	
Intersegment elimination	1	(1)	0	0	0	1	1	(1)						n.m.	n.m.	
Swisscom Switzerland	495	433	928	479	1'407	387	1'794	441						-10.9%	14.0%	
Fastweb	21	52	73	65	138	(22)	116	21						0.0%	n.m.	
Other operating segments	22	6	28	29	57	37	94	22						0.0%	-40.5%	
Reconciliation pension cost	9	10	19	9	28	9	37	4						-55.6%	-55.6%	
Intersegment elimination	(1)	0	(1)	1	0	1	1	1						n.m.	0.0%	
OpFCF	546	501	1'047	583	1'630	412	2'042	489						-10.4%	18.7%	

Remarks:

Swisscom does not accept any liability for misprints or other errors. All financials are in CHF million, unless specified otherwise, and presented under IFRS. The figures in this table are unaudited.

Operational data

	2023							2024							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
Wireline																
ARPU (CHF)																
ARPU wireline	39	39	39	39	39	40	39	39							0.0%	-2.5%
Churn rate (annualised)																
Churn rate broadband	10.3%	8.6%	9.5%	8.0%	9.0%	8.3%	8.8%	9.7%								
FM converged households (k)																
Postpaid value HHS *	2'277		2'288		2'293		2'321	2'354							3.4%	1.4%
FM converged postpaid value HHS (in %)	49%		49%		49%		49%	49%								
BB HHS **	1'727		1'724		1'722		1'721	1'710							-1.0%	-0.6%
FM converged BB HHS (in %)	65%		65%		65%		66%	67%								
* HHS with at least 1 postpaid value subscription (all brands)																
** HHS with at least 1 BB connection (all brands)																
Operational data Business Customers																
Subs (k)																
Wireless subs	1'939		1'958		1'961		1'970	1'981							2.2%	0.6%
Broadband subs	290		288		287		285	282							-2.8%	-1.1%
TV subs	67		66		66		65	64							-4.5%	-1.5%
Fixed voice subs	234		230		225		218	215							-8.1%	-1.4%
Total Subs	2'530		2'542		2'539		2'538	2'542							0.5%	0.2%
ARPU underlying products (CHF)																
ARPUP	50	49	50	49	49	49	49	48							-4.0%	-2.0%
Wireless																
ARPU (CHF)																
ARPU wireless	28	28	28	27	27	27	27	26							-7.1%	-3.7%
Operational data Wholesale																
Wholesale lines (k)																
Wholesale lines	688		682		683		692	704							2.3%	1.7%
Operational data Fastweb																
RGU (k)																
Wireless subs	3'231		3'343		3'428		3'509	3'611							11.8%	2.9%
Broadband subs	2'662		2'631		2'613		2'601	2'582							-3.0%	-0.7%
Wholesale lines	498		532		579		648	720							44.6%	11.1%
Wireline RGUs	3'160		3'163		3'192		3'249	3'302							4.5%	1.6%
Total RGUs	6'391		6'506		6'620		6'758	6'913							8.2%	2.3%

Remarks:
Swisscom does not accept any liability for misprints or other errors. All financials are in CHF million, unless specified otherwise, and presented under IFRS. The figures in this table are unaudited.